The New-York Times.

VOL. VIII.—NO. 2401. NEW-YORK, TUESDAY, MAY 31, 1859. PRICE TWO CENTS.

ONE DAY LATER FROM EUROPE.

Arrival of the Hermann and the Kangaroo.

$500,000 IN MEXICAN DOLLARS.

WAR MOVEMENTS OF SARDINIA AND Emperor.

Rapid Concentration of Austrian Troops.

THE FRENCH EMPEROR AT GENOA.

STATE OF PARTY IN ENGLAND.

THE LATEST MARKET REPORTS.

STATE OF TRADE IN EUROPE.

Breadstuffs Advancing.

Cotton Declining Between Fivepence and Sixpence.

Sales Three Days 40,000 Bales.

Consols Closing at 94¼ for Money.

Liverpool Circulars Quote Cotton ½ Lower.

Markets by the Hermann.

The Liverpool Circulars quote Cotton ½ lower, and the sales of Tuesday only 5,000 bales.

Breadstuffs dull and declining. Provisions unchanged. Consols closing at 94¼ for money.

The Hermann, for the Clyde, left Liverpool at 10 A. M. on Saturday, and arrived at Quarantine at 6 P. M. yesterday.

The Kangaroo, for Galway, left Liverpool at 10 A. M. on Saturday, and arrived at Quarantine at 6 P. M. yesterday.

The Hermann brings $500,000 in Mexican dollars, and 1,117 passengers.

The Kangaroo brings 1,117 passengers.

The Hermann's mails arrived in this city at 2 A. M. to-day, and the Kangaroo's at 4 A. M.

The Hermann's passengers:

Mr. Bowen, Mr. Bowen, Mr. Bowen,

OREGON.

Southern Boundary—Vast Accretion of the Democratic Government—Birth-Place of Gen. Cass—Territorial Library—Indian Affairs—Land Claims—Census—Territorial Law—Salaries—Land Sharks—Democratic Disaffection.

From Our Own Correspondent.

OREGON CITY, Oregon, Monday, April 15, 1850.

Matters and things have not yet settled down into their accustomed channels, since the arrival of the California mail. Everybody is talking politics, and the excitement is unabated. Gen. Lane has been nominated for Congress by the Democratic party, and will be elected by a large majority. The Whigs have not yet made a nomination, and probably will not. Gen. Lane is a native of Indiana, and emigrated to Oregon in 1848. He was appointed Governor of Oregon Territory by the President, and discharged the duties of that office with ability and satisfaction to the people. He is a man of the people, and has their confidence and support. He is a Democrat of the Jackson school, and is a gentleman of fine talents and address. He will be elected by a large majority.

The Democratic Convention was held in this city on the 1st inst., and was largely attended. Delegates were present from all parts of the Territory, and the Convention was composed of the most talented and influential men in the country. The Convention was harmonious in its proceedings, and passed a number of resolutions, which will be published in the papers. The Democratic party is the only party in Oregon that has any principles, and is the only party that has any organization. The Whig party is composed of the office-seekers, who are in a minority. It is the party of the Opposition, who are in a minority; it will be defeated, and the Democratic party will triumph.

Gen. Cass was born in this county, and his father resides here. He is a man of the people, and has their confidence and support. He is a Democrat of the Jackson school, and is a gentleman of fine talents and address. He will be elected by a large majority. Gen. Lane has been nominated for Congress by the Democratic party, and will be elected by a large majority

The New-York Times, Saturday, April 24, 1858.

The New-York Times.

NEW-YORK, TUESDAY, MAY 31, 1859.

THE NEW-YORK TIMES.

Is published in the Times Building, fronting the City Hall Park, on Park-row, Spruce and Nassau streets.

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Terms—Cash invariably in advance.

All letters to be addressed to the "New-York Times," New-York City.

Amusements this Evening.

ACADEMY OF MUSIC—Matinee, 1 P. M.—Don Pasquale—La Favorita.

METROPOLITAN THEATRE—Vocal and Instrumental Concert.

LAURA KEENE'S THEATRE—A Midsummer Night's Dream.

NIBLO'S GARDEN—Out Mansfield—La Bayadere.

WALLACK'S THEATRE—London Assurance.—Bold Dragoon.

BOWERY THEATRE—Mary the Trapper—Riverah Widow.

NATIONAL THEATRE—Lucrezia Borgia—The Hidden Hand.

BARNUM'S AMERICAN MUSEUM—Uncle Tom's Cabin.

WOOD'S BUILDINGS—Ethiopian Minstrelsy—Burlesque.

LATE GEO. CHRISTY'S OPERA HOUSE—Ethiopian Minstrelsy—Burlesque D'Ethiopia.

Mails Close at the Post-Office.

North—Albany, Buffalo and Canada.....3½ P. M.
North and West Way Mail.....3½ A. M.
Western Mail via Erie Railroad...3½ A. M. and 3½ P. M.
Southern Mail via South-western Railroad.....3½ P. M.
East by Railroad, by Railroad.....3½ A. M. and 2 P. M.
East for Boston, by Steamboat.....4 P. M.

The Overland Mail for California leaves St. Louis every Monday and Thursday, at 5 A. M. Letters designed for it should be marked "Overland, via St. Louis."

The Overland Mails from St. Joseph, (Mo.,) to Placerville, and Salt Lake City, leave St. Joseph every Saturday, at 5 A. M. Letters should be marked "Overland via St. Joseph."

Ocean Mails.

The European Mails by the steamship *Canada*, from *Boston for Liverpool*, will close at the *New-York* Post-office to-day, May 31, at 1½ o'clock, to go by railroad, and 4 to go by steamboat.

NEWS OF THE DAY.

By the arrival of the *Hammonia*, at this port, from Southampton, and of the *Hungarian*, at Quebec, from Liverpool, we have European advices to the 19th May—one day later.

An outline of the news, which is not important, appeared in a portion of our morning edition of yesterday. The bad weather still prevented an advance of the allied armies upon the Austrian lines, the French Emperor occupying the compulsory interval in arranging with the King of Sardinia, and the generals commanding, the plan of operations. A French squadron had appeared before Venice; and French cruisers had captured several Austrian merchantmen in the Southern Adriatic. Information from Russia appears to indicate the design of the Czar to embark forthwith in the war. The popular opinion of Southern Germany was also growing clamorous *for the support of Austria with the entire federal power*; and fears are entertained that Prussia might be forced to yield to the swelling torrent. The commercial intelligence has no traits of interest additional to those furnished by the *New York*.

We learn by the Overland California Mail that a desperate fight has taken place between a party of troops under Major *Van Horn and the Northern* Camanches, on the fork of the Arkansas River, in which forty Indians were killed and thirty-six taken prisoners. Two of the soldiers were killed and several wounded. It is also stated that a large party of Texans were encamped on the Indian Reserve, below the Brazos, with the avowed intention of attacking the Indians.

The Mayor, last evening, sent a communication to the Board of Aldermen nominating Daniel E. Delavan for City Inspector. It was referred to the Special Committee on the City Inspectorship. The Counsel to the Corporation sent in his opinion that the Common Council has the power of remitting taxes that have been confirmed by the Supervisors. The Board authorized the purchase of a Station-house for the Twenty-sixth Precinct for $5,000; and a Committee was appointed to extend civilities to a delegation of the Common Council of New-Haven about to visit this City for the purpose of examining our Institutions.

In the Board of Councilmen last evening a report was adopted in favor of concurring with the Aldermen to devote Reservoir-square to the purposes of a Public Park. An interesting communication was received from the Croton Aqueduct Board relative to the Drinking Hydrants which it is proposed to construct through the City. In the large amount of routine business transacted no other item of special interest was embraced.

In the case of James Stephens, the writ of error sued out by prisoner was brought up for argument yesterday in the Supreme Court at General Term. The principal question is whether the practice which has so extensively prevailed in this State, and was pursued in the Stephens case, of allowing the jury to separate during the trial, is in a criminal case erroneous. Able arguments were made by Messrs. Ashmead for the prisoner and Sharpe for the people. No decision was rendered.

A special session of the Court of General Sessions commenced yesterday, but owing to the absence of witnesses, nothing of importance took place. Felix Sanchez, the Spanish negro, who murdered his wife's father in Sullivan-street, in January last, and who arrived in this City from New-Orleans, in custody of Officer Lent, on Saturday, was arraigned and pleaded Not Guilty. His trial was set down for Thursday next, Mr. Anthon being assigned by the Court to defend him. George E. Parmelee, the Chambers-street merchant, who two years ago robbed Messrs. Dibblee so heavily of various articles of dry goods and sent them to be sold at auction at Philadelphia, pleaded guilty to an attempt to commit grand larceny. As he had been used by the prosecution as witness in the civil suit instituted against the Philadelphia auctioneers, and had been confined nearly two years in the Tombs, the Court suspended judgment, and he was permitted to depart. To-day the trial of Wm. E. Moore, for the murder of John Van Wart, will take place.

An affray occurred at the St. Nicholas Hotel, last night, between Col. Anderson, formerly connected with Walker's army in Nicaragua, and Col. Titus, of Kansas and Nicaraguan memory, growing out of some former misunderstanding between the parties. But for the interference of the Police, the affray would doubtless have terminated in bloodshed.

The yacht race for the 27th June is to be dignified as the "Ocean Sweepstakes," and will include a sail either around Block Island, or to Cape May and around the light-ship on "Five-fathoms Bank," returning to a station-boat off Owl's-head, L. I. The race will be free to all the yachts of the New-York Club.

The transactions in Flour, yesterday, were more extensive. Prices of desirable lots advanced 15c. @25c. per bbl. The firmness with which Grain was held, had the effect of restricting sales. Pork was more freely dealt in, at, however, irregular figures. Oatmeal, Lard, and Beef were less active and less buoyant. The movements in Coffee and Sugars were moderate. Common Rosin and Spirits Turpentine were in request. A fair business was reported in Rice. The freight engagements for Liverpool were heavier.

Political Vaticinations.—Prophesying is an easy and pleasant avocation, especially that branch of the business which relates to politics. So, at least, the Albany *Atlas and Argus* appears to consider it. That journal has assumed the duties of a seer, and undertakes to tell an expectant world what will and what will not take place among the Democracy at Charleston in 1860. All this is done, to be sure, in a general way, and without specifications. It is awkward to deal with details, even in respect to what has already occurred, there are so many ugly chances of being detected in a misstatement. But, when speaking of the future, this difficulty is so much enhanced that your thorough-bred Seer carefully avoids particulars. Accordingly, the *Atlas and Argus* does not trouble itself to give us the name of the Democratic nominee. It tells us in the style of Ossian that a king will arise whom North and South shall delight to honor, but forbears to point out the coming man in person.

It confines its prognostications entirely to the subject of harmony, which, it predicts, will greatly prevail and abound exceedingly in the Convention. "Those who count upon the failure of the Democrats to unite at Charleston," says the prophet of smooth things, "reckon without their host;" and "their host," the *Atlas and Argus*, by a delightful play upon the word, avers to be "the masses of the people."

Now, we must believe that our facetious soothsayer knows whereof he affirms. That he should be uttering random predictions purely for effect, and without an inspired peep into the future, at least as far as 1860, is not for a moment to be imagined. Through his undoubted gift, he has settled the question of harmonious action at Charleston, to the unutterable delectation of his friends, and the irretrievable confusion of the "Black Republicans." Nor does the *Atlas and Argus* confine its comfortable revelations to national affairs. On the contrary, it beholds in a like vision the lambs of the "Soft" faction lying lovingly down between the paws of the lions of the "Hards" of New-York. According to the Albany Seer, the affection of David and Jonathan was but a faint type and scarcely discernible shadow of the mutual love which burns in Hunker and Barnburner bosoms. As philanthropists, we are delighted with these pacific assurances, and relying confidently upon our voluntary instructor, we shall fully expect the advent of the millennium immediately upon the rising of the Charleston Convention.

The Neutrals in Europe.

France, in the opening of a great war, and in the midst of vague and multitudinous mutterings of greater wars to come, has just exhibited a spectacle of financial strength and administrative skill, for which no recent parallel can be found, save in the attitude preserved by the same country throughout the commercial crisis of 1857. Every year, indeed, that has passed since the present Emperor set on foot his system for the development of the accumulated resources of France, has borne its own signal testimony to the enormous extent of those resources, and to the latent power which slumbers beneath all the demonstrative splendor of that extraordinary nation. While the English funds, representing as they do the national honor of a mighty and opulent State, were found wanting in the shock of the recent Russo-French panic, and went down like the shares of a Western railway or an Anglo-Peruvian mining company, the call of the Government of France upon her people for the means of commencing a war of which no man dare decisively foretell the end, has been responded to at once by an enthusiastic subscription of nearly five times the amount required. In other words, while hundreds of Englishmen hastened at the first intimation of a peril menacing their country to sell out their pecuniary interest in the stability of her institutions, thousands of Frenchmen, on the other hand, hurried to the Exchequer of the Empire with fresh contributions from their private resources at the tidings that France had entered upon the ordeal of battle. This contrast is not merely a curious illustration of the effects of two very different systems of financiering. It can hardly fail of a serious effect upon the policy of Central Europe and of England in the pending difficulty between France and Austria. It will make the notion of neutrality dearer to those who in Great Britain and Germany have from the first embraced it, and it will bring that notion forcibly home to the minds of many whose passions or prejudices or momentary conceptions of their passing interests had hitherto blinded them to the terrible chances of a continental war upon the question of Italy.

The language of the London *Morning Post*, in commenting upon this startling exhibition of the popular feeling, the patriotic unanimity and the colossal wealth of France, will be echoed openly or secretly throughout the Continent. Everywhere it will be felt that the results of the Imperial policy have thus far only shown France to be "doubly valuable as an ally, and proportionably formidable as a foe." Nor will the effect of the lesson be weakened by the consciousness which broods over the whole of Europe, that the purposes of the Emperor, who controls this formidable engine of France, are mainly identical with those of the Czar, whose power stands silently and sternly in the North, watching the course of events, and ready at the fitting hour to speak with that voice of authority at the accents of which all Germany has learned for years to tremble.

Already we begin to see in the tone of the English and the Prussian journals the influence of these momentous considerations. England and Prussia are States too powerful to move rashly in great matters. They have great stakes in Europe, and they know how vast must be the risks for them of a wide-spread conflagration, running from Paris in the West to St. Petersburg in the East. And, therefore it is that we see Prussia hesitating to commit herself without involving England, while England suggests to Prussia the intervention which for herself she eagerly repudiates.

The restless importunity of the lesser States of Southern Germany, always the servile followers of the Austrian will, has been reinforced in the North by the Anti-Napoleonic clamor of the English and feudal Kingdom of Hanover, in an attempt to dragoon Prussia into abandoning her attitude of observant neutrality, for an open declaration of distrust and hostility towards France. The Prince Regent of Prussia, himself, although a calm and prudent man, and perfectly cognizant, as a soldier, of the fearful ruin which a collision, either with France or Russia, must bring upon Prussia in the present unprepared condition alike of her force and her finances, has been driven by the pressure of public, and doubtless of family solicitations also, into declaring himself on the subject of German national rights and duties, after a fashion apparently threatening to France. But the careful reader will observe that the language of the Prussian Regent is after all susceptible of a double interpretation, and may be reasonably likened to a Delphic oracle. The London *Times*, bent upon eliciting every possible spark of hostility to France, translates the Prussian speech from the Throne in such a way as to favor the notion that Prussia is preparing herself to move upon the Rhine. It is true that, "scared at the sound itself had made," the *Times* on the very next day took occasion to warn Prussia that if she interfered in behalf of Austria she must not count upon help from England; but this was a mere piece of British mercantile caution. A large party exists in Great Britain perfectly willing to see the Continent deluged in blood, if only England can keep clear of the strife and negotiate profitable exchanges with all the combatants; and to this party the *Times* not only belongs but acts to it now in the capacity of "guide, philosopher and friend." It is the hope of this party that Prussia may involve herself and Germany in the contest now raging; in which case England would infallibly overthrow any Ministry which might propose her coöperation, and so remain mistress of the position. It is under the inspiration of this hope that the *Times* urges Germany into union against the Gallic foe, and tries to lash itself up into the courage necessary for applauding a German military demonstration against France. That, in favoring this demonstration, the *Times* is forced to commend two men like the impracticable Von Vincke and the Professorial Bunsen, upon whom, in the old days of the Frankfort Parliament, it lavished its richest treasures of ridicule, does not, of course, affect the matter. All foes are friends now who will bring comfort to the notion that Napoleon III. means to enslave Europe.

But while all this Anglo-German riot of prejudice and braggadocio shakes the air, the gigantic Northern Empire looks sternly on, with a voiceless might more terrible than words. The bravest rhetoric of the Berlinese orators, the most grandiose speculations of the London journalists, betray the secret thrills of uneasiness which pervade the British and Teutonic mind in the presence of this mysterious Power. And therefore the Prince Regent of Prussia was at the pains of so wording his elaborate harangue as to leave it uncertain whether he meant to assert that Prussia would really lead Germany to the support of Austria, if attacked on German soil, or whether he intended merely to affirm that Prussia, in her Federal policy, would be absolutely independent, and would therefore decline to accept the attitude of hostility to France urged upon her by the Cabinet of Vienna.

Our own impression is, that the Prince Regent himself leant to the latter meaning, and that he will probably exert himself to the utmost to secure the real neutrality of Germany in the pending Italian war. The prompt and almost laughable earnestness with which the London *Times*, in commenting upon the Prince's speech and the subsequent debate before the Prussian Parliament, hastened to lay the "ghost of Chatham," evoked by the rococo enthusiasts of Berlin, and to warn Prussia that, if Germany chose to fight France, she must fight without "hope of aid" from England, will doubtless reinforce the neutral party in Prussia. The prospect of a conflict with France, in which England will leave the French Emperor free to work his own will, is not particularly inviting to governments which feel that by provoking a war with France they must throw the frontier of the Rhine open to reassertion, and that they cannot count from one hour to the next upon the forbearance of Russia. If the chances of a general European war threaten France and Italy with serious difficulties, it should be remembered also that they are not less menacing to Germany. Strong as Germany is, in the numbers, intelligence and patriotism of her people, it is no disparagement of her resources to say that if she enters into a willful conflict with Russia and with France, she risks not only the frontier of the Rhine to the West, but the frontiers of Poland to the East. The game of European reconstruction is one in which every Power has more to lose than either France or Russia. England certainly will not commence it, save through some quite improbable madness of her actual Ministers. For her it would involve the probable loss of all her Mediterranean possessions from Gibraltar to Corfu; the possible degradation of her naval prestige, and the certain transference of her maritime crown to the United States. No advantages which she might gain herself, or enable her Continental Allies to gain against France or Russia, would compensate her for either of these misfortunes. For Prussia and the lesser German States to enter into flagrant war with France, unassisted by England and threatened by Russia, would be still more dangerous. We cannot, therefore, think that the aspect of the war in Europe is really changed in the slightest degree by the news yesterday received.

Promise of a City Inspector.

There is daylight ahead. Mayor Tieman sent in to the Aldermen, last evening, the name of Daniel E. Delavan for City Inspector. Of all the nominations hitherto sent in by his Honor, only the first has been sent to a Committee, the rest being promptly rejected. It was a good symptom, then, to send Mr. Delavan to a Committee, as was done last night. Some of the Mayor's friends were alarmed lest the Committee should have another four months' incubation over a bad egg. But, on deliberation, it was understood that the Committee would report early, and the prospects now are, that next Monday evening the nomination will be confirmed, and the Mayor released from his extra duty of acting as head street-sweeper. Mr. Delavan is a worthy Democrat, of satisfactory Tammany antecedents, is one of the present Tax Commissioners, and probably as fit to act as chief of the Health Department as any man can be, who knows nothing of public hygiene, or the habits of epidemics. Whether Mr. Delavan will prove a Mayor's man or an Aldermen's man, is as yet a matter of doubt. As the Democrats in the Board have been equally divided—5 to 5—on all the nominations heretofore made by the Mayor, it is probable, in view of the reference to a Committee, that this is a compromise—in other words, that the Board has "advised" his nomination, and hence will agree to "consent."

Mr. Delavan, if he should prove the man for the times, will have, during his two years, a pretty job of work to do. In 1840 the street cleaning cost $149,976, and the receipts for manure sold were $88,711. In 1857, the expenses for street cleaning were $252,784, most of which went to contractors who failed to perform their contracts. In 1858 the expenses were $290,000, the receipts for manure were $7,000. The increase over the cost of the same job, in 1840, was not all due to the growing desire on the part of officials to swindle the City, for meanwhile the bounds of the Metropolis had been extended, and the area of surface to be kept clean much widened. But since the price of fertilizers has not been lessened, and the supply ought to have kept pace with the City's growth, somebody must have been about the dirty work of pocketing part of the receipts for their sale, or else why should the receipts from this source be less now than twenty years ago? To stop this leak, which has been widening for years, to reorganize the Department which has fallen into chaos, to purify the public places and to restore to New York its reputation for salubrity, is work for a strong man and an intelligent one. The very first reform he attempts should be to oust the useless Health Wardens and in their place substitute men competent to distinguish between mere eye-sores and sickness-breeders. Their duty is a very delicate one, and if properly performed would save innumerable lives during the hot weather. Mere figures are not necessarily the only men who can do Warden's duty. A reform in this respect was well urged by the Mayor in his Annual Message. Whether his nominee will dare to attempt it, or whether this has been surrendered in the compromise, we shall soon see.

Mr. O'Brien's Valedictory.

We are sorry to see manifestations, in various quarters, of a disposition to find fault with Mr. Smith O'Brien for his little oration of farewell, delivered, on Saturday last, to his friends and admirers in this City.

If Mr. O'Brien were a disorganizing, radical Demosthenes, given to "wielding at will the fierce Democracy," and bent upon revolutionizing the Celtic population of America, we could understand the objections that have been raised to his ultimate and penultimate discourses. But Mr. O'Brien is nothing of the sort. He is simply an Irish country gentleman, of good manners and fair intelligence, who has made some stir in the world by one or two political failures of a slightly ridiculous character, but who has never done, nor, as we believe, even deliberately planned, any serious mischief to any Constitution or form of Government whatever. He visited the United States in a strictly private capacity, and, after making a hasty tour of a few months, principally in the company of his own countrymen, has now returned to Europe, with the intention of writing an account of his travels on this side of the Atlantic; which account will doubtless be conceived in a spirit of gentlemanlike candor, and will be neither more nor less valuable than the average journals kept by Englishmen or Americans in France, Italy, Spain, Turkey, or other far and foreign lands.

Political affinities and recollections, of no interest whatever to any, but the parties concerned, have endeared Mr. O'Brien to his fellow-countrymen, and especially to those of his countrymen who have left their native land for other homes. The Irish residents of New-York gathered in force on Saturday to express these good feelings of theirs towards their estimable compatriot, and made him half-a-dozen little speeches. He made a little speech of his own in reply, as was but natural, and in the course of that little speech touched upon a good many topics likely to interest or edify his hearers. He thought it a pity that Ireland should not be governed by Irishmen, and that America should show such a passion for fillibustering. He avowed his belief that equality was the highest good a Government could secure to its subjects, (thereby relieving himself, no doubt, of his secret dissatisfaction with the system which makes him the political inferior of his own brother, Lord Inchiquin,) and he was sorry any American State should impose political disabilities upon any of his fellow-countrymen, however raw, ignorant, or unfamiliar with that self-control which alone can fit men for the control of others. In uttering these and other opinions, the justice of some of which was as incontestable as were the absurdity of other some, and the decent commonplaceness of all, we cannot think that Mr. Smith O'Brien projected any very terrible shower of bomb-shells into the citadel of American freedom. That he should think it his duty to rebuke the "Know-Nothings" for their intolerance was not surprising. That he should have rebuked them with more zeal than knowledge was their gain, and they ought to be thankful for the blundering of their censor. The good taste of quoting the grave and elaborate work of M. de Tocqueville as a warrant for his own hastily conceived and rather undigested oration upon American affairs was perhaps more than questionable; but if we are to quarrel with orators on mere points of taste, what will become of all our anniversaries? On the whole, we think Mr. Smith O'Brien's valedictory rather creditable than otherwise to himself and to his friends. If it did not prove him to be much of a political philosopher, or specially gifted as a statesman, it put at least a cordial and friendly finale to the pleasant journey of a well-intentioned, well-bred and highly respectable gentlemen.

The Liquor Law.

A law, never enforced, affects the whole book of statutes very much as dead flies affect the ointment of the apothecary. The existing license law has been broken in this City every day since it was enacted,—broken in every limb, trod under foot and kicked aside as if it were not of the slightest consequence to anybody. The liquor-dealers, with their thorough organization, have been too much for the guardians of the law. A very few have consented to take out licenses to sell, and have paid the legal excise, but the great majority sell without a license—some even refusing to accept a license when it was tendered them. This condition of affairs is disgraceful to our authorities, demoralizing to our people and unjust to the rest of the State. By a law passed at the late session of the Legislature, ten per cent. of all money received for licenses goes to the support of the Inebriate Asylum; but New-York City, which, considering the tuns of liquor that are peddled here, ought to bear the heaviest part of this burden, scarcely carries a feather's weight of it. There are counties where not one-tenth as much rum is sold that pay twice as much license money. And the greatest part of the grievance is, that the better the law is enforced, and the more honestly the statute is regarded by a locality, the heavier the tax upon it. So we not only corrupt our own morals but violate our faith to the State, while we neglect to prosecute those who sell without licenses.

We perceive that the Commissioners of Excise are moving at last in the matter, and really promise to do a part of the work for which they were appointed. Their attorney has on file over three hundred complaints for violations of the law in the Third Ward alone, and a large number of suits have been commenced. Whether the Commissioners see clearly at what point their way will be hedged up, and know that these suits will amount to nothing, we are not informed. Surely there must be cases enough coming under their observation, about which there can be no doubt. These should be pushed forward vigorously. Otherwise the law will fall into even greater contempt than at present, and those who are honest enough to try to abide by it will be persecuted by the less worthy in the same line of business. It is no excuse for delay that the liquor-sellers have plenty of money, and will contest every point with vigor. Let them; the more and the faster they appeal, the better, as it will the sooner discover from head-quarters whether there is any mortal defect in the law. There are parts of the State in which the statute is said to work well. It is high time to learn whether it has any virtue in this latitude, except to provide salaries for the three Commissioners.

The small-pox is very prevalent in Pike County, Ala., causing great alarm.

Garibaldi.

Secrets of the Late Chicanery and Political Opinions of General Garibaldi.

Much surprise seems to have been excited in Europe by the fact that Garibaldi has officially entered the Piedmontese service, and is to be made, according to some, General of Division—according to others, chief of the voluntary corps, his legion taking the name of the *Chasseurs of the Alps*. The American Gazette indignantly says that "this may be called planting the revolutionary flag on the steps of the throne. . . . The Congress of the five great Powers is to depend forsooth on Garibaldi, on the will of a leader of a free corps." The French Press exclaims against Piedmont's acceptance of his services, which a Turin correspondent of an English paper thus explains: "The nomination of Garibaldi has been forced on Count Cavour, despite the visible repugnance of France, by the Democratic Party of Piedmont and Italy." Garibaldi's personal history, it seems to us, contains the solution of the problem, which has so disturbed our contemporaries on the other side of the water.

Guiseppe Garibaldi was born at Nice on the 4th of July, 1807. His father and grandfather had both been sailors, and he inherited from them that inborn love of freedom and adventure which a sea-faring life seems best calculated to greatly. Vainly his mother destined him for a priest, and provided him with such education as priestly teachers give, and he profited by it as much as might have been expected. He was determined to be a sailor like his ancestors, and, commencing with a voyage to the Black Sea, he continued his career until the year 1833, when, being left at Constantinople on account of illness, he fell in with one of the agents of "Young Italy," and, fired with its patriotic aims, returned to Genoa just as the Savoy Insurrection of 1834 was not on foot. Suspected of complicity, it was with the greatest difficulty that he escaped the vigilance of his pursuers, and, after passing eleven days and nights in the mountains, arrived at Nice, and then, by swimming the Var, (the river that divides France from Italy,) proceeded to Marseilles, where the first newspaper that he took up informed him that Charles Albert had just passed sentence of death upon him. After a few voyages to and from Marseilles, he went to South America, and after some participation in the civil contests of Brazil, he became a citizen of Montevideo, then at war with Rosas, the tyrant of Buenos Ayres. He organized an Italian Legion of 800 men, and took command of the small Montevidean fleet, with which he fought several desperate battles against greatly superior forces.

In the English House of Lords, July 10, 1849, Lord Howden bore honorable testimony to Garibaldi's character. The struggle between Montevideo and the tyrant Rosas lasted, it will be remembered, from 1836 till 1851, when the United Provinces, joining their forces with those of the Uruguay Republic against the Dictator so universally detested, forced him to an ignominious flight. England and France, for many years, had "intervened" in vain. Besides the Ambassadors from the French Court, England sent five successive agents to induce Rosas to desist from his iniquitous aggressions. Lord Howden brought his negotiations nearer to a close than any of his predecessors had done, inasmuch as he induced Rosas to consent to his proposals. The terms offered, however, were such as the Government of Montevideo could not accept, and Garibaldi, in a personal interview with Lord Howden, replied in the name of the rest, that "he and his followers had taken arms to defend the cause of justice, and that this cause could not be abandoned by honorable men." In Lord Howden's account of his mission, before the House, these words occur: "The garrison of the town was almost entirely composed of Italians and Frenchmen, with a few manumitted slaves, and it was commanded by a person to whom I am glad to be able to pay this tribute, for he stood there a disinterested individual, seeking nothing for his own personal advantage. I refer to a person of great courage and military skill, who has a just claim on our sympathies, considering the unjustifiable intervention of the French, and the recent extraordinary and unnatural events that have taken place in Italy. I refer to General Garibaldi."

Towards the close of 1847, the leaders of Young Italy, with whom Garibaldi had always remained in correspondence, told him that the time was come when the soldiers whom he had trained to fight for liberty might unsheath their swords in Italy's behalf. So, in concert with Jacopo Medici, who went before to prepare for his reception, in April, 1848, Garibaldi, with a number of his followers, bade adieu to Montevideo and set sail for his fatherland, determined to effect a landing at Leghorn. But when, on touching the little Island of St. Pale, they learned that their countrymen were in arms against the Austrians, they changed their plan, and landed at Nice, where they were received with great enthusiasm. With his band much increased by volunteers from Nice and Genoa, Garibaldi determined to offer his services to the King, Charles Albert, the same who had condemned him to death in 1834, and for this purpose went straight to his head-quarters at Roverbella.

"I saw him," he writes; "I felt the coldness of his reception. I would have served Italy under the King's orders with the same fervor as under a Republic. I would have conducted my young warriors along the same path, for they had confidence in my bidding. Make Italy one, free her from the foreign curse—this was my goal, and I believe it to have been the goal of most of my countrymen at that epoch. Italy could not be ungrateful to her liberators, whoever they might be. I will not here upraise a tombstone to pass judgment on the dead, but leave such judgment to posterity. I will only say, that, called by position and circumstances to lead the war of independence, he did not respond to the confidence reposed in him, and not only did he ignore the best method of utilising the immense elements at his disposal, but he was the principal cause of their ruin."

Nevertheless Charles Albert accepted Garibaldi's offers of service—for what purpose? *To neutralise his efforts?* And it is an indisputable fact that until—Venice betrayed and Milan sold—the disgraceful armistice of Salerno sealed the fate of Northern Italy, neither Garibaldi nor any of his followers succeeded in firing a single shot for the liberty of Italy.

His band of volunteers had increased to 4,000, all impatient for action, and when the news of the armistice reached him at Monza, he considered all allegiance to the traitor King at an end; a numerous body of Austrian cavalry had been already sent against them; so, placing himself at the head of his division, he marched towards Como; Manara, who had entered Manin's legion as a simple soldier, bearing aloft the banner which bore the device, *God and the People*. Uniting a number of Republicans under his banner, Garibaldi made himself master of two steamers, and for a time fought desperately against the Austrians, and at Luino destroyed a strong column. Manin at the head of 150 men supported, during four hours, the shock of 5,000 Austrians.

At the time of the Pope's flight from Rome, Garibaldi, with his volunteers, took up his headquarters at Rieti, as an attack on Rome by the King of Naples was feared. When, during the sitting of the Roman Assembly on the 9th of February, the future form of Government was under discussion, Garibaldi rising, with his usual impetuosity exclaimed, "A truce to these formalities; the delay even of a moment is a crime. Long live the Republic!" But the grave members of the Assembly continued their discussion on a subject too great to be decided by the impulse of a moment, and after an uninterrupted sitting of fifteen hours, the Republic was proclaimed from the Capitol. The part taken by Garibaldi in the glorious defence of the Eternal City against the French, Austrians, Spaniards and Neapolitans, is too well known to be dwelt on in detail here. Many have blamed him, and we think justly, for his utter want of military discipline, and also for retaining the habit acquired in his guerilla skirmishes of sending his men in bands against the enemy instead of attacking with the whole corps at once, but none can deny that his own boundless courage—standing as unmoved under a shower of bullets as in a ballstorm—and the strong personal attachment which he inspired, obtained from his soldiers such prodigies of valor and audacity as few regular troops could rival and none excel. Ever memorable in French and Roman annals will stand the date of the 30th April, when the French officers in white gloves and holiday array led their troops to the gate of St. Pancrazio, to the watchword, "The Italians never fight." But when before Garibaldi's volunteers, regiment after regiment of the African veterans took shelter in ignominious flight, leaving 300 prisoners and 500 dead and wounded on the field, then Frenchmen learned that the valor which had won from Napoleon the greatest eulogium on his Italian army was not extinguished, and that nothing was so well calculated to call it out as the sense of fighting against traitors as well as foes.

An amusing story is told by an Italian captain, of Garibaldi when at Lima. A Frenchman, boasting of the victories won at Rome, turned to the General and said, "You must admit the bravery of the French, although you were conquered." "Monsieur," replied Garibaldi, coolly, "I cannot give any opinion of your countrymen at Rome, for I saw nothing of them save their heels."

And this was literally true, for each time the French and Italians engaged man to man the French were worsted in the encounter, and when after the bombardment of the city the French troops entered Rome, Garibaldi, issuing the following proclamation, left the city by the gate of St. Giovanni: "Soldiers, what I have to offer is fatigue, danger, struggling and death—the chill of the cold night, the open air, and the burning sun; no lodgings, no munitions, no provisions—but forced marches, dangerous watchposts, and continual struggling with bayonets against batteries. Let those who love fatherland and their country follow me." And 4,000 followed him. His career was to run his way through Piedmont and Austrian troops to aid the brave Venetians, who, in spite of cholera and famine, were still holding out against that foe. By dint of unparalleled courage—leaping by land and by sea, he had just rounded the Peninsula of Istria, and could see the towers of the Queen of the Adriatic, when the Austrian ships attacked his boats and eight were taken; the rest gained the shore, and Garibaldi knowing that the Austrians, furious at his escape, had set a price upon his head, hid his followers dispersed, and with his wife, who though about to her confinement had never left his side, and other faithful friend, but not for Ravenna. But before they could reach the city the mother of the great State and of the American cause, of the three children mentioned by Byron as of Rome, of the unborn one never destined to see the earth light during those few days—that mother knew that she was dying, yet born on by her husband's side uncomplaining still, for the Austrians were on their track. He knew it, too; but through the bloody desert no aid, no shelter was at hand. At last he took her in his arms and bore her on till they reached a peasant's hut, and there, with her last look and last thought, and folding close on him who had been her all in life, the soul of that noble woman went up to the great band of waiting martyrs to tell them of her husband's deeds, of Italy's, of Rome's. Not even a tomb had Italy to give to the gentle, brave Anna. From the grave which her husband hollowed out *for her in wordless grief*, her corpse, *turned out* by an Austrian dog, indicated by the mastery done upon it than the bride) the generous peasant who had sheltered her in her dying hours, and to pay the penalty awarded to any who should "give or harbor or succor the followers of Garibaldi." So ends the long, drear and romantic.

After wandering for 15 days in different disguises, among the forests and the Apennines, Garibaldi at last arrived in the Sardinian States, and landing at Chiavari, was seized by the authorities, carried to Genoa, and imprisoned in the "Tower." Released but refused permission to remain in Piedmont, he proceeded to Amorino, where he remained until 1854.

When, during the Crimean War, the Government of Piedmont decided to take part therein, it was found necessary, in order to prevent revolutions, to infuse into the troops the Italians to believe that it was for the benefit of the "nation" that Piedmontese soldiers were going to spill their blood for the independence of the Turk. Emissaries were sent here and there to win over Republicans to this belief. Plots of money to be furnished for a revolution in Tuscany or Naples, which, once commenced, would be seconded by Piedmont, were thrown out by intermediaries between the Government and the Republicans. To Manin in London, to Garibaldi in New-York, these things came. Both equally discern the cunning shook his head in utter unbelief, the other returned to Piedmont, and publicly proclaimed his adhesion to Victor Emanuel. Long he waited, and patiently, but not only no aid for revolution came from Piedmont, but when a movement took place against the Austrians, the Government sent the gens d'armes across the frontier to arrest the fugitives. Sad and discouraged, Garibaldi retired to his little Island of Caprera, purchased with money left to him by his uncle, and between farming and the society of his children, strove to forget the deception that he had been practised on him. But the love of fatherland burned strong within his soul. Piedmont knew it, and knew, also, that though his declaration had saddened the hearts of the Republicans, yet, if he should raise the standard of revolution, they would instantly rally round. To prevent this—for it is to prevent revolution that both Napoleon and Count Cavour are telling—no sooner were their plans decided upon than Garibaldi was summoned to Turin, and the task of forming a corps of volunteers assigned to him. But let not this last alarm either Austria or France; rather let them thank Piedmont for having rendered one of their stanchest enemies harmless. Garibaldi, the Republican, the Guerilla chief, would serve of himself as a standard of revolt. Garibaldi attached to the Piedmontese army is powerless, for as will abide by the oath he has taken, even if it doom him to inaction, as in 1849, under Charles Albert. M.

Academy of Music.

The third performance of "Il Poliuto," last night, attracted a fine audience. It was an occasion of additional interest, owing to the fact that Miss Phillipstadt made her final appearance in the part of the heroine, "prior to her departure for Europe." It will be seen by an advertisement elsewhere, that Mr. Smallcorn enters at once upon a new season with other artists. We fear, therefore, that Parepasso is really going. Her career has been brief and brilliant; perhaps, if it were more protracted, it would lose some of its prestige. The performances were excellent in every respect; so good that we regret the necessary withdrawal of the opera. All the singers were in fine voice, and the orchestra and chorus almost faultless. There was, in short, an approach to something like completeness—a rare commendation even at the leading opera house of America. After the performances Mlle. Parepasso was called out, and her programme delivered the following speech:

My Dear Friends: In this beautiful temple, eight months since, you bade me cordial welcome. During that time, oh how short, how happy to me, you have always been most kind, most indulgent. I give you thanks from the depth of my heart, and will ever hold you in sweet memory. This immense country through which I have rapidly journeyed, I leave with tears of sincere regret, and pray my good angel will again guide me to its hospitable shores. Encouraged by this hope, with less pain I can say adieu, and bid you all, *dear friends*, farewell.

Sporting Intelligence.

Ocean Sweepstakes, June 28, 1859.—The official announcement of the New-York Yacht Club embraces the following particulars for the race on the 28th of June: It will be free for all the yachts of the squadron. The course will be from the Club House, Hoboken, around the Southwest Spit and Block Island, or the Light Boat off Cape May, and back to a stake boat off Owl's Head, Long Island. Sloops and schooners to compete in two classes. Sails carried and sailing regulations to be in accordance with the rules of the Club. No time will be allowed for difference in area under rule XI. of the Constitution; the entries to close on the 27th of June at 10 A. M. at the office of the Secretary; the course and race to be decided by the subscribers, and the race to be under the direction of the Regatta Committee of the Club.

Paul Morphy in Boston.

Paul Morphy rode out with Mr. James T. Fisher on Saturday, after which he received a call from Dr. Holmes, and was serenaded in the evening. On Saturday afternoon the formal reception took place at the Club, after which Mr. Morphy played a game with Dr. Richardson, the President of the Boston Chess Club, in which Mr. Morphy gave the odds of a knight, and, as usual, won. In the evening an informal dinner party was given at the Revere, at which Holmes, Longfellow, Fields and others were present. At the public dinner on Tuesday, Dr. Holmes will read a poem.

Naval Intelligence.

Unusual activity has prevailed for the last three or four days at the Navy yard, Brooklyn, caused by paying off the crews of the U. S. sloop-of-war *Richmond* and the four steamers of the Paraguay Expedition. Over $50,000 are required for this purpose. The frigate *Sabine* is being refitted, and will proceed to the Brazil Station in the flag-ship of the squadron, under the command of Flag-officer Joseph B. Bance. Her crew are now ashore on leave. The *Niagara* is slowly fitting for sea service; her destination not known.

The Steam Frigate Lancaster.—At the Philadelphia Navy-yard, the great attraction, at present, is the steam frigate *Lancaster*, which has been visited by throngs of ladies and gentlemen, as she lies at the wharf of the Navy-yard, ready for sea. The following is a description of this fine ship: On the first upper-deck, are placed two eleven-inch shell-guns, one forward and the other aft, which carry a shell weighing 142 pounds, and require a charge of 15 pounds of powder. These guns are worked on pivots, and are arranged that both can be used aft or forward.

CITY INTELLIGENCE.

HEALTH COMMISSIONER.—The Commissioners of Health met at the Mayor's office, Mayor Tiemann presiding. Present, Commissioners Drs. Delafield, Green, Milnor and Bell, and the Health Officer et Brooklyn were present.

ASPINWALL PIER ordered a resolution directing the Croton Aqueduct Board to have the Croton Houses, Reservoir constructed by Fairchild, Palmer & Co. Aqueduct, and their appurtenances in the New Reservoir Department, and their appurtenances in the Twenty-fifth Ward.

The Mayor, last evening, nominated to the Board of Aldermen Daniel E. Delevan City Inspector.

CIE.—APPOINTMENTS.

The Board of Aldermen, yesterday, confirmed the following nominations:

Inspectors of Election—Fifth Ward, Thomas Hughes, Jr., Democrat; Sixth Ward, Thomas Hughes, Democrat; Seventh Ward, Thomas Hughes, Democrat; Eighth Ward, Thomas Hughes, Democrat; Ninth Ward, Thomas Hughes, Democrat; Tenth Ward, Thomas Hughes, Democrat; Eleventh Ward, Thomas Hughes, Democrat; Twelfth Ward, Thomas Hughes, Democrat; Thirteenth Ward, Thomas Hughes, Democrat; Fourteenth Ward, Thomas Hughes, Democrat; Fifteenth Ward, Thomas Hughes, Democrat; Sixteenth Ward, Thomas Hughes, Democrat; Seventeenth Ward, Thomas Hughes, Democrat; Eighteenth Ward, Thomas Hughes, Democrat; Nineteenth Ward, Thomas Hughes, Democrat; Twentieth Ward, Thomas Hughes, Democrat; Twenty-first Ward, Thomas Hughes, Democrat; Twenty-second Ward, Thomas Hughes, Democrat; Twenty-third Ward, Thomas Hughes, Democrat; Twenty-fourth Ward, Thomas Hughes, Democrat; Twenty-fifth Ward, Thomas Hughes, Democrat.

Board of Assistant Aldermen, Thomas Hughes, Jr., Democrat; Sixth Ward, Thomas Hughes, Democrat; Seventh Ward, Thomas Hughes, Democrat; Eighth Ward, Thomas Hughes, Democrat; Ninth Ward, Thomas Hughes, Democrat; Tenth Ward, Thomas Hughes, Democrat; Eleventh Ward, Thomas Hughes, Democrat; Twelfth Ward, Thomas Hughes, Democrat; Thirteenth Ward, Thomas Hughes, Democrat; Fourteenth Ward, Thomas Hughes, Democrat; Fifteenth Ward, Thomas Hughes, Democrat; Sixteenth Ward, Thomas Hughes, Democrat; Seventeenth Ward, Thomas Hughes, Democrat; Eighteenth Ward, Thomas Hughes, Democrat; Nineteenth Ward, Thomas Hughes, Democrat; Twentieth Ward, Thomas Hughes, Democrat; Twenty-first Ward, Thomas Hughes, Democrat; Twenty-second Ward, Thomas Hughes, Democrat; Twenty-third Ward, Thomas Hughes, Democrat; Twenty-fourth Ward, Thomas Hughes, Democrat; Twenty-fifth Ward, Thomas Hughes, Democrat.

Board of

FOR SALE.

FARMS FOR SALE—IN THE VILLAGE OF Hempstead, Long Island, 2 miles from the Railroad depot, a new two story house, with 2 acres of land, a good stable, and other out-buildings. Also, a farm of 100 acres, 3 miles from the village, with a good house, barn, and other buildings. Also, a farm of 50 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 30 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 20 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 10 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 5 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 2 acres, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of 1 acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of half an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a quarter of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of an eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a sixteenth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a thirty-second of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a sixty-fourth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a one hundred and twenty-eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a two hundred and fifty-sixth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a five hundred and twelfth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a one thousand and twenty-fourth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a two thousand and forty-eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a four thousand and ninety-sixth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a eight thousand and one hundred and ninety-second of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a sixteen thousand and three hundred and eighty-fourth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a thirty-two thousand and seven hundred and sixty-eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a sixty-five thousand and five hundred and thirty-sixth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a one hundred and thirty-one thousand and seventy-second of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a two hundred and sixty-two thousand and one hundred and forty-fourth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a five hundred and twenty-four thousand and two hundred and eighty-eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a one million and forty-eight thousand and five hundred and seventy-sixth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a two million and ninety-seven thousand and one hundred and fifty-second of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a four million and one hundred and ninety-four thousand and three hundred and four-eighth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a eight million and one hundred and ninety-two thousand and six hundred and sixteenth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a sixteen million and one hundred and ninety-two thousand and six hundred and sixteenth of an acre, 2 miles from the village, with a good house, barn, and other buildings. Also, a farm of a thirty-two million and one hundred and ninety-two thousand and six hundred and sixteenth of an acre, 2 miles from the village, with a good house, barn, and other buildings. 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FINANCIAL.

COMMERCIAL AND FINANCIAL CHRONICLE.—THE COMMERCIAL AND FINANCIAL CHRONICLE for this week contains the following articles:

EDITORIAL: The Financial Situation—Gold and Stock Speculation—Railroad Earnings—Railroad Gross Earnings—Railroad Net Earnings—Railroad Dividends—Railroad Interest Charges—Railroad Bonded Debt—Railroad Stock—Railroad Mileage—Railroad Construction—Railroad Land Grants—Railroad Land Sales—Railroad Land Contracts—Railroad Land Patents—Railroad Land Grants Forfeited—Railroad Land Grants Restored—Railroad Land Grants Relinquished—Railroad Land Grants Pending—Railroad Land Grants Lapsed—Railroad Land Grants Confirmed—Railroad Land Grants Rejected—Railroad Land Grants Withdrawn—Railroad Land Grants Unadjusted—Railroad Land Grants Unconfirmed—Railroad Land Grants Unpatented—Railroad Land Grants Unsurveyed—Railroad Land Grants Unsold—Railroad Land Grants Unoccupied—Railroad Land Grants Uncultivated—Railroad Land Grants Uninhabited—Railroad Land Grants Undeveloped—Railroad Land Grants Undiscovered—Railroad Land Grants Undiscoverable—Railroad Land Grants Undiscoverable—Railroad Land Grants Undiscoverable

Rifled Arms in Action.

To the Editor of the New-York Times:

SIR: The Emperor of the French, a General [illegible] practical experience in battle, a purely theoretical man in military affairs, announces to the troops, many of them veterans in war, that the new arms of precision are dangerous only at a distance, and calls them to remember that Frenchmen are terrible with the bayonet.

Herein are contained two ideas: one, that because the projectiles of war are now thrown immense distances, they may only be dreaded at long range—the other, that the Infantry, as in former wars, may throw themselves in mass upon given points, with the same effect as was then produced. The supposition would then seem to be, from the words of the Emperor, that large bodies of Infantry advancing to the assault, have no need to fear the arms of precision at short distances; but that the troops would be able to reach the point assailed, with the ordinary loss heretofore sustained by columns of attack from the old muskets in the hands of the resisting force.

A practical soldier will not willingly accept this new Napoleonic theory. If arms de précision are effective at long distances (which they certainly are, whether they be the Armstrong gun or the Minié rifle) they are none the less so at short range. The vast improvement in projectiles which has so recently been brought about has completely changed the effect of fire from a line of battle. Formerly cavalry could manœuvre at a distance of twelve hundred yards from the enemy in comparative safety. Will they attempt to do so now when bullets, both large and small, can hit them at two thousand yards? In former wars, when smooth bores were used, a column of infantry advancing to the attack did not receive fire until it had come within the old effective range of six hundred yards for artillery, three hundred for canister, and two hundred for small arms. Thus the column had but to cross a limited space of ground under fire, even counting that of the artillery the least to be dreaded of all. From the extreme edge of the old musketry range to the line, or point, to be assailed with the bayonet was but a distance over which a man could run, or charge, in a very few minutes—and it is well known that when one ball in old time took effect, thousands flew harmless over the heads of the troops. A different state of things must be consequent upon the use of arms de précision. The attacking force, instead of being subjected to musketry fire within a space of two or three hundred yards, over which they could soon run and throw themselves upon the enemy, must now meet the deadly rifle ball half a mile away, and still keep to their work, marching—steadily if they can—towards the point of attack from which the unerring missiles come. Can any troops stand up to this? Why, Sir, with coolness and firmness on the part of the retaining force, either standing still upon the open field, or still better if behind breastworks, it seems to me that the moving columns must melt away like the snow before the sun. Two-thirds, or more, would fall before they reached the ground from which the final onset could be made; and it certainly cannot add to the *morale* of an attacking force to know, that if broken and compelled to fall back, they must still be for some minutes under the fire of their enemy.

The term "using the bayonet," Mr. Editor, does not mean merely the use of that glorious weapon in striking people. It simply implies the terrible advance of infantry to the charge—the most sublime point in war. Bayonet encounters, excepting here and there by individuals, have been of very rare occurrence. *Either the assailing force has been driven back* by the fire of the enemy, or the party assailed has given way, fled or fallen back, before the others, in a body, came in contact with them.

It was a favorite movement of the great NAPOLEON to throw out a swarm of *tirailleurs*, or skirmishers, to cover the advance of his heavy columns, which he launched against the enemy with terrific effect. The nephew of his uncle seems to think that the same thing can now be done with similar results. *Nous verrons.* It has yet to be tested. Common sense is opposed to such deductions—and it is not unfair to predict that charges and assaults, whether delivered by cavalry or infantry, will be diminished vastly in their force, when met by the long reaching fire of the rifled arms.

MILES AMERICANUS.

The City Inspectorship.

To the Editor of the New-York Times:

In certain quarters there is a good deal of disappointment at the failure of the new Health bill at Albany. As I know very little of the changes proposed in that bill, I am not prepared to say whether or not its loss is to be regretted. But, if I understand the City Inspectorship difficulty, it is not so much the law that is at fault. The present laws are good enough if we had good men in the offices to carry them out. A new law might relieve us of MORRIS and his swarm of officials, but would it put good men in their places? As long as the present Board of Aldermen have anything to do with the matter a change in the law will do but little good. It is evident that BOOTH and the other Know-Nothings, who signed that report on Dr. FOSTER, are unfit for their places. If they tell the truth, they are so ignorant and stupid that it took them nearly five months to report. Now, this is a fast City, and delay in a matter like this costs too much. A leader in this clique was blustering around the "Hall" some time ago, and said that he would not vote to confirm anybody, unless the Mayor would nominate some one first nominated to the Mayor by the Aldermen. He seemed not to be aware of the fact that the people had not elected him to do the work of the Mayor. Perhaps he was thinking of the new-fangled notion in regard to "advise and consult." It seems a pity that the Executive officers, since the days of WASHINGTON, should all have to be convicted of ignorance of the Constitution merely to enable a few imbeciles to keep office.

Some of the City papers complain because the Mayor does not call the Board of Health together. Now as the Board of Health is only the Common Council, with the Mayor as a member and without a vote, it is difficult to understand how anything could be done by calling together the Board of Health. If the Aldermen, in their proper capacity, will do nothing but run the City into filth and debt, is it at all likely that they would do much better in the Board of Health? It has been asked whether a "rose would not smell as sweet by any other name." A similar question, with a difference, might be asked in regard to the Aldermen, before calling them together *by any other name.*

Nearly every one knows that there is a great deal of dirt in the streets. Another fact perhaps not so well known is, that a large force has been employed during the last five months, professedly cleaning the streets. Pay-rolls calculated to make a pretty large hole in the Treasury have already been presented for payment. Mr. DOWLING, under the direction of Mr. MORRIS, is responsible for these long pay-rolls and little work. And yet this is the man that the Aldermen wish to legislate into the office of City Inspector, by an ordinance which they have passed. This fact that the Aldermen are trying to put him into the office of City Inspector contrary to the law, is not in Mr. DOWLING'S favor. He should let the people know where he stands.

A full explanation of all the difficulty in filling the office of City Inspector, may lie in the fact that the present dishonest salaries in the City Inspector's Department is about $94 000 per annum, that about $60 000 is spent for cleaning markets, and about $600 000 for street-cleaning—making over half a million to be disbursed during the year. B.

Walker's New Expedition—The Administration Alarmed.

In view of the rumored return of WALKER to Nicaragua, it has been thought desirable to strengthen the Home Squadron, for the purpose of preventing any new trouble in that quarter. There is already a large force assembled at and near San Juan, and if proper vigilance be exercised along the coast, no expedition can land, or, if it should succeed that far, can advance into the interior. The *Preble*, which reached Norfolk a few days ago, has been ordered to Central America, and it is said that other vessels of the late Paraguayan expedition are to follow immediately. Although efforts have been made to augment the Mediterranean squadron, no orders have yet been given to that effect, and the Secretary of the Navy is still undecided as to his course in this respect. The smallness of our available naval force is one of the great difficulties to be encountered in proceeding for an exigency of this kind. The regular stations must be kept up to their usual complement, and the supply of vessels is not equal to the demand for extraordinary service.—*Washington Correspondence Philadelphia North American.*

The citizens of New-Orleans gave a dinner to Mr. JAMES ROBB, an old merchant, May 23, on the occasion of his departure for another residence.

[Advertisement.]

CROOK & DUFF,
Model Restaurant
Trans Building,
New-York.
Dinner,
Breakfast and Tea.
Private Rooms for Parties.

[Advertisement.]

DR. H. JAMES discovered while in the East Indies a certain cure for Consumption, Asthma, Bronchitis, Coughs, Colds, and General Debility. The remedy was discovered by him when his only child, a daughter, was given up to die. His child was cured and is now alive and well. Desirous of benefiting his fellow mortals, he will send to those who wish it the recipe, containing full directions for making and successfully using this remedy, free, on receipt of their address, with stamp for return postage. Address O. P. BISSET, No. 10 Grand-st., Jersey City, N. J.

[Advertisement.]

POPULAR HATS AT POPULAR PRICES.—KNOX has great tact in hitting the public taste. His last effort, "The Pride of Youth," was a signal success, and the young men show their appreciation of its merits by their preference for this beautiful and becoming fabric over all others. Those who want a good hat at a fair price, must seek it at KNOX'S, No. 212 Broadway, corner Fulton-street.

[Advertisement.]

Holloway's Pills and Ointment are the only medicinal preparations necessary in families. The Pills regulate all the internal organs with unerring certainty; the Ointment is a positive antidote to all external diseases.

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Howard's Patent Chemical Fire-Proof Safes, No. 251 Broadway, corner of Murray-street, opp. City Hall, New-York.

[Advertisement.]

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Nos. 205 and 643 Broadway, New-York, and
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Portraits, Miniatures, Daguerreotypes and Engravings copied and finished in every style of the art.

MONETARY AFFAIRS.

For Markets see Third Page.

Sales at the Stock Exchange—MAY 30.

$5,000 U. S. 6s, '74, R'g	109⅛	20 Erie Railroad	41¾
1,000 U. S. 6s, '74	109⅛	do	41¾
10,000 U. S. 6s, '67	107	100 do	41¾
3,000 Kentucky 6s, due 1868	94	100 do	41¾
1,000 Virginia 6s	96⅛	200 Harlem R. Pref.	37
17,000 Missouri 6s, due	84½	750 Mich. Central R.	42
5,000 do	84½	250 M. S. & N. Ia. R.	23
1,000 Cal. State 7s, Bs.	93¾	50 do	23
2,000 do	93¾	20 Panama Railroad	110
19,000 Tennessee 6s	91½	50 Illinois Central R.	58¾
1,000 N. Y. State 6s, '60	109⅜	50 do	58½
500 N. Y. Cen. RR 7s	107	10 do	58
1,000 N. J. R. & T. 6s	71¾	50 do	58¾
6,000 Harlem R. 1st M.	93¾	30 do	58⅝
9,000 Ill. Central R. 7s	79	200 Gal. & Chi. R.	60
1,000 do	79¾	300 do	60⅛
1,000 do	79¾	200 do	60⅜
1,000 do	80	100 do	60⅝
10 Commerc'l Bank	89⅜	100 do	61
22 Am. Ex. Bank	109⅞	100 do	61¼
17 Manhattan Gas Co.	17¾	250 Clev. & Tol. R.	20¾
50 Pacific M. S. Co.	74	100 do	20¾
50 do	73¾	100 do	20¾
20 N. Y. Central R.	72	200 Chic. & R. I. R.	69
300 do	72⅛	50 do	69⅛
200 do	72⅛	125 do	69¾
100 do	72⅜	300 do	69¾
50 do	72⅝	100 do	69¾
50 do	72⅝	100 do	69¾
200 do	72⅝	100 do	69¾
200 do	72⅝	100 do	69¾
100 do	72⅝	100 do	69¾
200 do	72⅝	100 do	69¾
400 do	72⅝	200 do	69¾
25 do	72⅝	200 do	69¾
500 Reading Railroad	53	200 do	53

SECOND BOARD.

$10,000 U. S. 6s, '74, sm.	109⅛	100 Cumb. Coal Pref'd.	18¾
2,000 do	109⅝	20 Mich. Central R.	42
2,000 Missouri State 6s	84½	20 do	42⅜
5,000 do	84½	50 Mich. S. & N. Ia. R.	24
2,000 Cal. & C. 2d m. b.	81¾	100 Ill. Central R.	58
50 Metropolitan Bank	113	50 Gal. & Chi. R.	60
25 Phœnix Bank	113	100 do	60½
150 Bank of America	113	200 Chi. & R. I. R.	69¾
4 Del. & Hud. C. Co.	94½	200 do	69⅝
200 N. Y. Cent. R.	72¾	150 do	69¾
50 do	72	100 do	69
425 do	72¾	200 do	69⅝
25 do	72	50 do	69¾

MONDAY, May 30.—P. M.

The Weekly Averages of the Banks of the City of New-York, on Saturday, May 28, 1859, present in the aggregate the following changes from the previous exhibit of May 21:

Decrease in Loans	$1,563,893
Decrease in Specie	1,770,186
Decrease in Circulation	2,991,775
Decrease in Undrawn Deposits	120,070

Including the Clearing-House operations of the week, which show the inter-exchanges between the Banks, and including also the Sub-Treasury statement of Saturday, the following is the general comparison with the previous exhibit, and also with the movement this time last season:

COMPARATIVE RECAPITULATION.

	May 14, 1855.	May 23, 1858.	May 21, 1859.
Capital	$60,717,000	$68,500,657	$68,324,657
Loans	110,650,943	127,137,060	128,701,553
Specie	21,496,144	24,319 822	25,890,008
Circulation	7,392,615	8,225,053	8,332,722
Gross Deposits	99,251,901	107,064,005	112,731,646
Exchanged	10,190,657	21,501,650	24,177,516
Undrawn	83,182,244	85,502,355	88,554,130
In Sub-Treasury	6,308,562	4,753,086	5,488,305

The Bank Averages show less Specie by about $300,000 than we estimated this morning from the run of the large Banks in and around Wall-street. But the showing is better than the average calculation of the Street, which ranged $1,500,000 to $2,500,000. The Banks lose about one-third the shipments abroad. The liquidation of the Loans, although nothing forced, is much heavier than looked for. Adding this payment of $1,563,000 to the Banks themselves to the remittances abroad of $5,126,000 in Bullion to Europe and we have a fair illustration of the resources of the Money Market. The two items amount to $6,689-000; of which $2,991,000 was drawn from the Deposit line; $120,000 from Circulation; $184,000 received for enlarged Capital of Mechanics' Banking Association[?]; and $3,394,000 collected from the country; including, of course, the remittances from California. The Statement, altogether, is one that will afford assurance of a steady movement in the market for all regular money accomodation inside of 60@90 days, while the export movement of Specie is inducing sufficient caution to shut out long paper, made against sales of Foreign Merchandise, except at extra rates of interest. To-day there is no difficulty in obtaining demand and short-notice loans at 5@6 ₩ cent., and short discounts at 6@7 ₩ cent., while some fair single-name long bills could not be sold on the Street better than 8@9 ₩ cent.

The Exchanges for the Boston steamer open with business at 110 at 60 days on London, and 110¼ at sight. The extreme Banker's quotation is called 110@110¼, and 110¼@110¾. The demand is not so brisk as last week, and the Specie export, from present appearances, will be cut down more than one-half. The amount likely engaged by express to Boston is $750,000. Two steamers, the *City of Baltimore* and the *Vanderbilt*, sail direct on Saturday. The Specie receipts in Bank to-day are $140,000 in Silver, per *Empire City*, from New-Orleans, and $260,000 out of the Sub-Treasury in excess of the Customs paid into that office. The sum of $100,000 in Gold also came out of the private vault of the Bowery Savings office, in exchange for Government Treasury Bills The Sub-Treasury balance this afternoon stands $4,493,383. We have advice of $150,000 on the way from New-Orleans per steamer *Cahawba*.

Some of our cotemporaries have a curious way of jumping at conclusions, in regard to what they are pleased to term the *actual* Specie in Bank, whenever the Averages of the week create agreeable disappointment. The *gain* on the Average of last Monday being unexpected in the general calculation, after shipping three millions, the shipment of the previous Saturday was at once deducted and by a single dash of the pen, and only twenty-four, instead of twenty-six millions allowed to be in Bank. To-day the Average leaves nearly twenty-four and a half millions, after shipping five millions additional, and one of our good neighbors, this afternoon, taking his cue probably from some disappointed croaker, *not* of the Press, but the Clearing-House, ventures the bold, but ridiculous assertion, that "the actual coin in Bank is probably down to twenty-one and a half millions, and will not be more, *if as much*, at the next report!" Similar predictions were freely circulated in the course of last week, emanating, no doubt, from the same source, and up to nearly the last day of the week, and which, if any way near the mark, would have left the Average to day scarcely twenty-three millions. We know of no fairer means of determining the Specie strength of the Banks than the present excellent Average Law, and it is a poor compliment to the financial intelligence of the community to undertake to impair this test by assertions which have no foundation in the known income and outgo of Specie in the course of the week. The truth is, that since the abortion of the Bullion Bank project of last Winter, and the poor figure cut by the New Lights on Currency in Clinton Hall, nothing seems too absurd to emanate from the President and Corresponding Secretary of that notable conventicle, who still hold their places as consulting counsel and head clerk at the Clearing-House.

The one day's later intelligence from Europ this morning varied but slightly from the mark news by the *New-York*, noticed in our last summary. Interest is lower at Hamburg, and the Funds are steady and Money easy in London The discount rates are reported by private letters 1@1½ cent. below the Bank rule. The French Funds continue firm. The improvement in Illinois Central shares continued in London. Th following is the circular to the English stockhold ers in regard to filling up the scrip stock:

LONDON, Saturday, May 14, 1859.

SIR: The undischarged liability on the stock of the Company being a source of anxiety to many of the shareholders, the London Committee agreed, some time since, with the Directors in New-York that it would be desirable to adopt, if possible, some plan whereby the shareholders might have the means of converting their shares into paid-up stock, on terms which shall not be disadvantageous to the general interests of the Company, or injurious to its credit and existing obligations.

The Directors have decided that this may best be accomplished by giving shareholders (as expressed fully in the annexed resolutions of the Board, and Directors' explanatory statement) the power of paying up in advance their shares in full at a rate of interest equivalent to a dividend of 4 ₩ cent. on the $100 share, or 10 ₩ cent. on the $40, when thus contracted.

You are aware that the Frestand bonds of the Company mature in September, 1866, and, as shown in said resolutions, it is proposed to receive these bonds at par in payment of the $40 per share, thereby increasing their extinction, and giving shareholders the benefit of any discount on the bonds so long as they can be purchased below par. The proceeds themselves, and the existing notes for lands already sold, (estimated collectively to amount to $4,650,000,) would thus be relieved from mortgage, and afford an ample guaranty, independent of other resources of the Company, for the due payment of interest to the shareholders on the paid-up stock. It may be well to remark that this interest would not form a new charge on the Company's resources, except in so far as it may be in excess of the existing interest on the Frestand bonds.

In the event of your wishing to avail yourself of this proposition, be good enough to fill up the inclosed application, specifying the number of shares which you wish to pay up in full, and the mode in which you propose to make the payment; upon the completion of which, and the surrender of the old certificates, we shall be prepared, on their arrival from New-York, to issue new certificates, $160 paid, with half-yearly coupons attached, to those shareholders who may be registered on the English books.

In the case of shareholders registered in New-York, who may wish to make the payments in this country, we are likewise authorized to receive the same, and to stamp the old certificates with the payments in full marked thereon. For the convenience of share holders, we will also undertake to transmit to New-York (giving in the meantime our formal official receipt) the certificates so stamped, and *delivering in due course the new certificates.*

The debentures recently subscribed for, will, in terms of our circular of the 7th instant, be available at par, in the same manner as the Frestand bonds, for payment of the stock in full.

We are, sir, yours faithfully,
ROBERT BENSON & CO.,
Agents of the Company.

The Stock market opens this week quite irregular in the tone of the dealings, and without much apparent reference to the foreign news or the Bank movement. As noted this morning, the market appears to have taken an independent turn since the rise of 1 ₩ cent. in interest and the export of heavy sums of Specie. It may be that these influences have been discounted. The State Stocks were again firm to-day; Missouris scarce for delivery and commanding 84¼, cash. A short sale of United States 5 ₩ cents. was made this afternoon, 60 days' option to the seller, at 103½ ₩ cent. New-York Central was sold in the forenoon at 72½@72¾, and advanced to 73¼@73½ after the printed list in the afternoon. Since the heavy settlements of last week in Rock Island, no *Bull* effort appears to have been made to support the price, and the *Bears* are making new contracts at 59@58¾ per cent. There is a renewed disposition shown to sell Pacific Mail for delivery ahead, and the cash stock in consequence fell to 72 per cent, Panama is steady. Galena firm at the close. Toledo fell back to 27 per cent. Michigan Central steady at 42. Illinois Central shares and bonds rather weaker than on Saturday. The general market closed with much irregularity in prices. New-York Central appeared to have the best support on the Share list and Missouri sixes on the Bond list.

CITY BANK STATEMENTS.

WEEKLY AVERAGES OF THE NEW-YORK CITY BANKS.

Banks.	Loans. May 28.	Loans. May 21.	Specie. May 28.	Specie. May 21.
Bk. of New-York	4,365,655	4,442,137	1,185,801	1,184,164
Manhattan Co.	5,097,501	5,171,362	611,921	611,548
Merchants' Bank	5,784,326	6,157,610	1,687,694	1,684,767
Mechanics' Bank	4,037,907	4,100,067	928,383	956,026
Union Bank	3,115,145	3,135,264	574,267	719,273
Bk. of America	6,689,267	6,823,257	1,754,434	1,767,470
Phœnix Bank	3,177,867	3,218,419	553,983	588,629
City Bank	2,197,194	2,176,063	370,879	490,617
Tradesmen's Bank	1,328,091	1,336,782	195,397	203,940
Fulton Bank	2,300,737	2,265,841	382,543	473,216
Chemical Bank	2,032,328	1,950,988	944,471	1,006,889
Merch. Exch. Bk.	2,950,089	2,934,577	315,743	337,775
National Bank	2,201,567	2,139,639	351,382	351,382
Butch. & Drov. Bk.	1,791,439	1,769,658	180,794	264,971
Mech. & Trad. Bk.	885,922	856,083	181,733	178,804
Greenwich Bank	768,176	768,891	56,292	57,679
Leather Man. Bk.	2,044,869	2,029,720	464,307	383,354
Seventh Ward Bk.	1,309,900	1,307,549	192,094	213,742
Bk. St. New-York	3,813,516	3,833,195	1,485,304	1,423,022
Mechanics' Bank	4,201,567	4,139,639	1,296,127	1,351,382
Bk. of Commerce	12,817,279	12,639,117	1,309,470	1,305,775
Broadway Bank	2,462,371	2,465,115	399,599	383,907
Ocean Bank	1,586,110	1,613,471	209,903	238,111
Mercantile Bank	2,770,794	2,826,426	316,369	273,492
Pacific Bank	1,136,997	1,164,252	226,230	197,873
Bk. of Republic	4,340,311	4,360,336	1,617,256	1,625,707
Chatham Bank	660,209	660,209	84,332	82,461
People's Bank	701,271	697,945	97,582	105,114
Bk. of N. America	1,740,604	1,962,297	357,770	403,644
Hanover Bank	1,497,731	1,508,421	180,767	176,336
Irving Bank	623,160	661,660	99,234	108,402
Metropolitan Bank	6,187,658	6,486,248	1,075,159	1,031,736
Citizens' Bank	726,648	763,247	113,157	100,482
Nassau Bank	1,676,339	1,666,966	253,905	260,811
Market Bank	1,780,021	1,726,077	295,281	290,776
St. Nicholas Bank	1,121,960	1,120,797	206,288	195,295
Shoe & Leath. Bk	2,992,731	2,996,021	407,593	478,840
Corn Exch. Bank	1,767,027	1,747,009	345,093	351,008
Continental Bank	3,686,367	3,747,453	527,446	559,813
Bk. of Commw'lth	1,153,230	1,193,650	187,188	213,693
Oriental Bank	672,000	671,865	71,949	77,250
Marine Bank	966,650	992,922	101,264	114,013
Atlantic Bank	860,731	893,393	103,946	74,619
Imp. & Traders' Bk	2,656,414	2,671,294	265,741	297,930
Park Bank	4,751,907	4,646,893	1,171,196	1,203,304
Artisans' Bank	1,063,075	1,074,790	138,163	110,377
Mech. B'g Ass'n.	633,000	661,579	82,222	101,419
N. Y. Dry Dock Co	97,250	99,471	207,766	191,731
Bull's Head Bank	103,511	101,303	272,142	277,133
N. Y. County Bk.	98,390	99,240	205,869	195,693
Grocers' Bank	39,767	41,774	264,126	265,577
East River Bank	64,522	63,907	231,246	230,674
North River Bank	77,466	79,584	306,963	296,701
Total	8,324,658	8,382,758	66,522,256	68,553,180
Decrease		$120,670	Decr'se	$2,031,770

Banks.	Circulation. May 28.	Circulation. May 21.	Deposits—Net. May 28.	Deposits—Net. May 21.
Bk. of New-York	412,674	422,198	3,031,637	3,043,650
Manhattan Co.	322,987	324,978	2,994,644	3,237,226
Merchants' Bank	159,486	161,464	4,636,126	4,843,161
Mechanics' Bank	206,883	202,675	3,176,001	3,302,495
Union Bank	170,300	172,854	2,404,800	2,700,450
Bk. of America	1,013,284	1,015,284	5,183,236	5,302,740
Phœnix Bank	134,197	134,389	1,931,718	1,996,717
City Bank			1,624,001	1,759,989
Tradesmen's Bank	311,442	310,132	748,686	758,436
Fulton Bank	158,434	161,278	1,907,167	1,856,120
Chemical Bank	288,949	284,089	2,336,717	2,434,702
Merch. Exch. Bk.	141,500	144,000	2,023,456	1,940,695
National Bank	125,000	120,300	1,910,000	1,901,000
Butch. & Drov. Bk.	117,884	108,084	1,268,120	1,238,082
Mech. & Trad. Bk.	134,031	134,001	746,121	815,947
Greenwich Bank	134,600	131,707	524,346	561,267
Leather Man. Bk.	261,100	266,264	1,409,219	1,468,331
Seventh Ward Bk.	213,262	215,262	927,194	920,745
Bk. St. New-York	288,591	271,233	2,707,632	2,803,079
Mechanics' Bank	301,649	299,149	2,924,240	2,894,240
Bk. of Commerce	1,975	1,975	5,760,721	6,018,142
Broadway Bank	304,637	288,809	1,930,213	1,913,907
Ocean Bank	109,080	112,080	943,761	894,049
Mercantile Bank	34,725	34,267	2,022,309	2,165,068
Pacific Bank	123,837	125,973	946,098	962,625
Bk. of Republic	214,557	213,364	3,468,576	3,510,097
Chatham Bank	122,790	125,297	437,577	430,212
People's Bank	111,407	111,407	416,916	473,187
Bk. of N. America	80,856	87,478	966,269	1,016,727
Hanover Bank	90,367	89,093	716,272	738,413
Irving Bank	129,060	129,020	579,582	645,958
Metropolitan Bk.	229,700	236,540	5,466,163	5,879,687
Citizens' Bank	148,585	150,474	568,983	544,009
Nassau Bank	157,880	158,177	976,306	936,818
Market Bank	211,879	213,372	1,126,850	1,145,296
St. Nicholas Bank	94,300	95,234	1,000,467	1,000,467
Shoe & Leath. Bk.	99,272	101,789	1,910,362	2,050,023
Corn Exch. Bank	134,534	140,101	1,074,971	991,913
Continental Bank	165,878	172,789	2,352,016	2,462,304
Bk. of Commw'lth	120,112	120,654	858,471	907,044
Oriental Bank	101,974	103,159	366,464	386,263
Marine Bank	101,374	101,374	588,264	614,013
Atlantic Bank	80,239	82,904	626,264	593,981
Imp. & Traders' Bk	201,206	204,084	1,544,554	1,642,911
Park Bank	179,631	182,329	3,949,962	4,004,363
Artisans' Bank	94,451	93,024	645,322	666,977
Mech. B'g Ass'n.	92,217	91,750	292,866	309,500
N. Y. Dry Dock Co	129,674	148,213	234,939	224,921
Bull's Head Bank	97,250	99,471	207,766	191,731
N. Y. County Bk.	103,511	101,303	272,142	277,133
Grocers' Bank	39,767	41,774	264,126	265,577
East River Bank	64,522	63,907	231,246	230,674
North River Bank	77,466	79,584	306,963	296,701
Total	8,324,658	8,382,758	66,522,256	68,553,180
Decrease		$58,100	Decr'se	$2,031,770

The following is the last return from the New-Orleans Banks:

WEEKLY STATEMENT OF THE NEW-ORLEANS BANKS.

Banks.	Loans. May 21.	Loans. May 14.	Specie. May 21.	Specie. May 14.
Citizens' Bank	$4,618,229	$4,629,226	4,018,443	$3,520,903
Canal Bank	1,312,371	1,315,098	1,104,260	1,104,513
Louisiana	2,361,189	2,366,851	2,361,361	2,457,461
Louisiana State	4,327,189	4,383,955	3,498,194	3,503,198
Mech. & Trad.	1,626,245	1,629,209	546,003	535,838
Bk. of N. Orl'ns	1,397,102	1,397,226	826,271	871,463
Southern Bank	173,305	1,150,733	457,084	319,170
Union Bank	1,265,261	1,269,818	647,149	690,261
Merchants' Bank	778,444	809,288	316,000	316,000
Crescent City	980,536	1,000,979	176,177	249,657
Bank of America	1,154,321	1,000,979	546,989	618,786
Total	18,926,467	18,948,833	15,298,878	15,634,149
Decrease		$22,376	Decrease	$335,274

Banks.	Circulation. May 21.	Circulation. May 14.	Deposits. May 21.	Deposits. May 14.
Citizens' Bank	4,564,650	4,583,190	8,182,003	4,919,326
Canal Bank	1,217,807	1,230,473	1,132,561	1,142,098
Louisiana	996,116	1,043,179	4,877,100	4,731,658
Louisiana State	3,010,825	3,076,925	5,322,905	5,051,014
Mech. & Traders'	404,470	412,090	963,982	1,044,619
Bk. of N. Orleans	699,765	679,630	964,813	1,152,101
Southern Bank	1,120,520	1,093,090	841,290	834,110
Union Bank	815,805	805,805	690,186	1,283,304
Merchants' Bank	393,420	382,195	826,377	778,312
Crescent City	209,700	203,630	341,156	366,347
Bank of America	295,940	291,975	1,182,986	1,216,542
Total	13,326,726	13,512,861	28,033,407	23,697,606
Decrease		$186,278	Decrease	$664,101

Banks.	Exchanges. May 21.	Exchanges. May 14.	Dues Bnks. Banks. May 21.	Dues Bnks. Banks. May 14.
Citizens' Bank	1,647,686	2,079,886	643,686	643,170
Canal Bank	679,676	1,167,009	185,353	215,913
Louisiana	875,032	924,830	487,533	625,471
Louisiana State	1,583,105	1,188,026	572,661	577,009
Mech. and Trad.	452,271	473,435	19,286	20,901
Bk. of N. Orleans	672,812	641,566	116,631	138,625
Southern Bank	1,043,162	1,196,899		
Union Bank	341,169	316,434	153,910	170,643
Merchants' Bank	204,460	271,792	21,313	29,021
Crescent City	92,949	97,468	32,612	34,869
Bank of America	70,747	66,721	5,872	4,068
Total	7,522,625	8,623,666	2,222,443	2,177,972
Decrease		$910,041	Decrease	$955,529

The *Journal of Commerce* of this morning says of a new enterprise in the way of Wall-street journalism:

"A new commercial paper was issued to-day in Wall-street, and made a very creditable appearance. It is called *The Wall-street Underwriter*, and is published by Messrs. GARRISON & EGGLESTON, to be issued weekly at $3 per annum. Mr. GARRISON, formerly associated editor of the *Evening Post*, and more recently of the *Daily News*, is a painstaking writer, well known in commercial circles; and his partner has a wide acquaintance among Insurance Companies."

Mr. GRIERSON, with whom we have been acquainted for several years, has our best wishes for the success of the new paper.

Real Estate.....MONDAY, May 30.

No public sales to-day.

MESSRS. RAYNOR & BLACKWELL have sold 2 lots on the east side of Broadway, 103 feet north of Thirty-ninth-street, 51 feet front, 90 feet rear, 103 feet in depth on the north line, 90 feet on the south line. On the lots are four two-story brick houses, each 18½ feet in front by about 40 feet in depth. Rented for $600; sold for $12,500.

We report the sale of 4 full lots southwest corner of Thirty-eighth-street and Sixth-avenue, for $20,000. Sold by J. P. NEBBITT, to Mr. JOHN MILBURN, builder. He will erect upon them five first-class brown-stone stores in the front, and two first-class dwellings in the rear fronting on the street.

CENTRAL PARK EXTENSION.—According to public notice, a meeting of the owners, and others, of property between One Hundred and Sixth and One Hundred and Tenth streets, and Fifth and Eighth avenues, was held yesterday at the rooms of the Real Estate Owners' Association, No. 31 Pine-street, for the purpose of taking preliminary measures for the appointment of three suitable Commissioners of Appraisement of the property within the above-named boundaries. The meeting was called to order by HIRAM B. ELLIOTT, Esq. GUVERNEUR MORRIS WILKINS, Esq., (one of the largest owners,) was appointed Chairman, and ——— WARD, Esq., was appointed Secretary. The following resolutions were passed unanimously:

Whereas, By an act of the Legislature of the State of New-York, it is property bounded on the Fifth and Eighth avenues and One Hundred and Sixth and One Hundred and Tenth streets is about to be incorporated within the present limits of the Central Park; and

Whereas, By said act the owners of the property within the above named boundaries are entitled to the nomination of three suitable persons as Commissioners to the Supreme Court for confirmation; therefore

Resolved, That a Committee of three be appointed by the Chairman to which Committee shall be added the Chairman and Secretary of this meeting, which Committee shall have full power to call a meeting of the owners in behalf of the property owners for the selection of three suitable Commissioners of Assessment and Appraisement, and report their proceedings to a future meeting of property owners, to be called by the Secretary, under direction of the Chairman of this meeting.

Resolved, That in making nominations the said Committee shall receive and consider all such communications as may be submitted to them by any of the property owners interested.

Under these resolutions the Chairman appointed the following as the Committee of nomination: H. H. El